

VALLEY CENTER LAND BANK
FEBRUARY 19, 2019
CITY HALL
121 S. MERIDIAN

Mayor Dove called the meeting to order at 8:00 p.m. with the following members present: Ron Colbert, Lou Cicirello, Gina Gregory, Brendan McGettigan, Marci Maschino, Matt Stamm, Ben Anderson and Paul Davis.

Members Absent: None

Staff Present: Kristine Polian, Interim City Administrator
Lloyd Newman, Public Safety Director
Barry Arbuckle, City Attorney
Ryan Shrack, Community Development Director
Rodney Eggleston, Public Works Director
Neal Owings, Parks and Public Building Director
Josh Golka, City Engineer
Kristi Carrithers, City Clerk

Press present: The Ark Valley News

APPROVAL OF THE AGENDA -

Maschino moved to approve the agenda as presented, seconded by Cicirello. Vote Yea: Unanimous. Motion carried.

APPROVAL OF NOVEMBER 20, 2018 MINUTES –

Maschino moved, seconded by Anderson to approve the November 20, 2018 Valley Center Land Bank minutes. Vote Yea: Unanimous. Motion carried.

PUBLIC FORUM – None

NEW BUSINESS –

- A. Request by Nicholas Bender – Bender Construction LLC to purchase one Land Bank lot and reserve three additional lots.

Shrack reported that Nicholas Bender of Bender Construction would like to purchase Lot 9, Block A in the Ridgfield Addition. In addition he requested to reserve lots 16, 31 & 32, Block A for future builds.

Anderson moved to approve the sale of lot 9, Block A. in the Richfield addition for \$5000.00 each and reserve 3 other lots. Seconded by Stamm. Vote Yea: Unanimous, Motion carried.

- B. Formal Policy Adoption for First Right of Refusal on Land Bank Lots

Shrack explained the need to have in place a formal policy regarding the lots reserved by developers but not yet closed on. There has not been a request to purchase a reserved lot, however, the proposed policy would give 3 business days to the first party to submit earnest money in the amount of \$2500.00 (half of purchase price of lot) and close on the lot in a timely fashion. If the first party declined to buy the reserved Land Bank lot at that time, City staff would allow the second party to proceed with the purchasing process.

Anderson moved to adopt policy that allows notification and 3 business days for first party to respond and submit earnest money in the amount of \$2500.00 for a reserved lot and proceed to close on lot. Motion seconded by Gregory. Vote Yea: Unanimous, Motion carried.

ADJOURN -

Maschino moved to adjourn the meeting, seconded by Anderson. Vote Yea: Unanimous. Motion carried.

Meeting adjourned at 8:06 PM.

Kristi Carrithers, City Clerk